

PRESS RELEASE

Clarification regarding the CVA Group's financial structure

Châtillon, 23 June 2026

With regard to recent reports in the local media concerning the CVA Group's debt, reported as one billion euros, the company considers important to provide investors, stakeholders and the general public with certain information to aid a correct understanding of its financial position.

As is well known, the correct metric to consider is the Net Financial Position (NFP) relative to Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA).

As of 31 December 2025, the Net Financial Position amounted to 521 million euros against an EBITDA of approximately 340 million euros, resulting in an NFP/EBITDA ratio of 1.5 times – one of the lowest in the sector, where the average exceeds 3 times. Confirming this trend, internal operating data for the current month of June show an improvement, with the aforementioned ratio falling to around 1.2 times and NFP below 400 million.

These indicators demonstrate the Group's financial strength as well as its ability to sustain its investment and growth programmes whilst maintaining a balanced financial profile.

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